

AAMIL Market Insights

13th July 2020



- There was a record increase in global COVID-19 cases on July 12, with a total of 230,370 new cases in 24 hours according to the World Health Organization (WHO). There are over 12.9 million cases globally as of July 12, according to Johns Hopkins University;
- Gold continues to inch higher as the Covid-19 pandemic continues to worsen around the world. Investors are turning to safe haven asset as their confidence in the economic recovery decreased. Political uncertainty in the form of simmering U.S-China tensions also decreased investors' risk appetite and created further traction for the yellow metal;
- The pandemic's spread across Africa is being tempered by a young population, for now. Africa has seen lower numbers of Covid-19 cases and death compared with other continents, on a per million basis. Africa-focused Covid-19 vulnerability index suggests the continent's relatively young population may explain the low fatality rate so far despite stretched public healthcare systems;
- According to Statistics Mauritius, the unemployment rate, for the first quarter ending March 31, stood at 7.1%. The repo rate has been maintained at 1.85% at the last meet of the Monetary Policy Committee (MPC);
- The local stock market continues to evolve in a volatile environment. There was a slight uptick in the performance compared to last week. Mauritius Union has acquired Saham Assurance Company Kenya Limited, in an attempt to grow its presence in the African continent.

INDICES	PRICE	MTD	YTD
America			
Dow Jones Industrial Average (in USD)	25,827.36	4.24%	-8.63%
S&P 500 (in USD)	3,130.01	5.85%	-1.42%
Europe			
DAX (in EUR)	12,528.18	3.87%	-4.64%
FTSE 100 (in GBP)	6,157.30	-1.11%	-19.19%
CAC 40 (in EUR)	5,007.14	1.24%	-16.85%
Asia			
BSE Sensex (in INR)	36,021.42	4.05%	-11.29%
Hang Seng (in HKD)	25,373.12	4.80%	-8.73%
Nikkei 225 (in JPY)	22,714.44	1.34%	-3.90%
MSCI			
MSCI South Africa (in ZAR)	1,289.51	4.77%	-3.94%
MSCI Emerging markets (in USD)	1,033.09	8.14%	-3.09%
Africa			
S&P All Sub-Saharan Africa Index (in USD)	304.11	3.37%	-11.69%
SEMTRI (Mauritius)	6,368.48	0.83%	-22.96%
Commodities (in USD)			
Gold	1,790.00	1.72%	18.90%
Brent oil	42.80	-0.93%	-38.56%
Copper	2.72	12.27%	-2.86%

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