



Thursday, 02 February 2012

**FACTSHEET**

**AAMIL Mauritius Fund**  
*Open-Ended Fund*

Fund Manager  
AAMIL Portfolio Management Ltd

**NAV = MUR 10.34**

**Fund Facts**

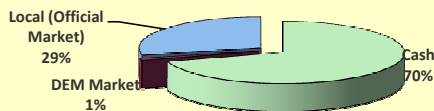
Launch	: 15 December, 2009	Fund size	: MUR 88.47 M
Objective	: Medium/Long term income & capital growth	Entry & Exit fee	: 1%
Strategy	: Mix of assets in the domestic market	Issue Price	: <u>MUR 10.44</u>
Geographical weighting	: 100 % Mauritius	Redemption Price	: <u>MUR 10.24</u>
Income	: Annual dividends	ISIN Code	: MU0335U00008
NAV Frequency	: Weekly, each Wednesday	Bloomberg Ticker	: AAMILMF:MP

**Fund Manager Commentary**

The last quarter of 2011 was characterized by very low volumes on the Mauritius stock market. Indeed, investors have decided to stay on the sidelines during this period because of the persistent uncertainty regarding the future of the euro zone and global growth prospects. In this context, the tourism sector was once again the most affected, while the other sectors remained relatively stable. The uncertainties are still not lifted and we expect a difficult first quarter 2012 for the Mauritius market. Therefore, we have decided to keep our cautious stance for the time being and to further reduce our allocation in shares to 30 %.

**Portfolio Composition**

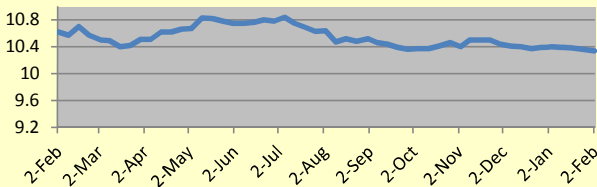
**Asset Allocation**



**Top 5 Holdings**

MCB	5.43%
TERRA	4.78%
Innodis	3.65%
ENL Land	3.25%
OMNICANE	2.86%
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	19.97%
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**NAV Evolution**



**Performance**

	<u>NAV (%)</u>	<u>SEMTRI (%)</u>
1 week	-0.19	-0.32
1 month	-0.48	-2.90
Beginning of year	-0.48	-2.90

**Contact Details**

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**Important legal information**

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